

MLS® REPORTS VARIETY IN THE REAL ESTATE MARKET IN MARCH 2008

Calgary, April 1, 2008 – Calgary’s MLS® listings for the month and for the first quarter, indicate a wide variety of housing for potential buyers, according to figures released by the Calgary Real Estate Board (CREB®).

Single family Calgary metro new listings added for the month of March totaled 3,493, an increase of 11.6 per cent from March 2007 when new listing added totaled 3,131 an increase of 17.2 per cent over last month, when new listings coming to the market were 2,981. At the end of the first quarter, we have seen 9,497 listings new to the market, compared to the 7,661 new listings for the first quarter of 2007, indicating a 24 per cent increase.

“We have moved into a market that is currently providing a great variety and choices for the buyer. Not only does the buyer have much better supply to choose from, they can also customize their wants and needs in a home, making for a dream home purchase,” remarked CREB® President, Ed Jensen.

Single family Calgary metro sales for the month of March came in at 1,418, showing a decrease of 37.6 per cent from the 2,272 sales in March 2007 but showing an increase of 13.3 per cent over last month’s sales of 1,252. Looking at the first quarter sales for single family Calgary metro, we see that 3,747 homes have changed hands, compared to the 5,709 sales recorded in the first quarter of 2007, indicating a 34.3 per cent decrease.

“Gone are the days of sellers naming their price; sellers have to pay much more attention to what their asking price will be and how they present their home to experience a quick sale,” explained Jensen. “Sellers should rely on their REALTOR® for help while deciding on a list price, your REALTOR® has an arsenal of tools at their disposal to analyze the market and find a fair and reasonable price point for the seller.” “The average time a home is remaining on the market prior to selling is 40 days, but some are remaining on the market much longer and that may be due to overpricing and the extra inventory we are currently experiencing, one in five homes are selling in today’s market, this is a great time for buyers to buy a home,” continued, Jensen.

Buyers need to know, that in today’s complex market, it is more important than ever that they call a realtor to assist them through the details of a purchase.

The median price of a single family Calgary metro home in March 2008 was \$420,000 showing a very slight decrease of 1.6 percent over March 2007, when the median price was \$427,000 and showing a 1.9 per cent decrease from last month when the median

price was \$428,000. Quarterly, the 2008 single family Calgary metro home median price also came in at \$420,000, an increase of 2.5 per cent over the first quarter median price of 409,900, for 2007. All Calgary Metro MLS® statistics include properties listed and sold only within Calgary’s City limits. The median price is the price that is midway between the least expensive and most expensive home sold in an area during a given period of time. During that time, half the buyers bought homes that cost more than the median price and half bought homes for less than the median price.

Calgary metro condominium new listings added in March 2008 were 1,561, showing an increase of 24.9 per cent from the 1,250 new condominium listings added in March 2007 and a 25.5 per cent increase over the 1,244 new condominium listings brought to market last month. New Condominium listings finding their way to the market in the first three months of 2008 totaled 4,208, an increase of 33.9 percent over the 3,143 new listing brought to market in the first quarter of 2007.

Condominium sales for the month of March were 565, a decrease of 44.9 per cent over the 1,026 condominium sales in March 2007 and an increase of just 0.5 percent over the 562 condominium sales changing hands in February. Quarterly, condominium sales were 1,577 for this year, a decrease of 40.6 per cent from the 2,656 condominium sales recorded in the first three month of 2007.

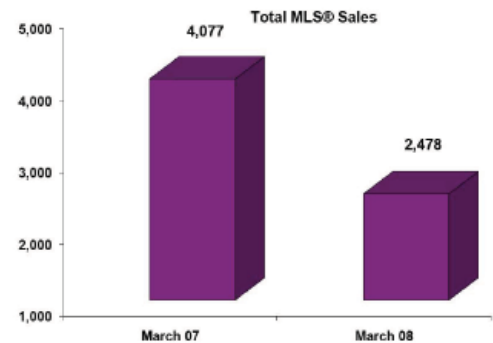
The average price of a single family Calgary metro home in March 2008 was \$474,513, showing a 1.1 per cent decrease from March 2007, when the average price was \$479,914. The average price of a Calgary metro condominium was \$312,620, showing a 0.1 per cent decrease from March 2007 when the average price was \$312,280. Average price information can be useful in establishing trends over time, but does not indicate actual prices in centres comprised of widely divergent neighbourhoods or account for price differentials between geographical areas.

The Calgary Real Estate Board is a professional body of 5,442 licensed brokers and registered associates, representing 263 Member offices. The Board does not generate statistics or analysis of any individual member or company’s market share. All MLS® active listings for Calgary and area may be found on the Board’s website at www.creb.com.

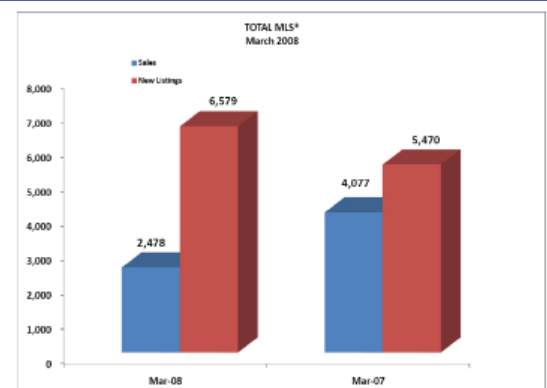
Absorption Rate



Total MLS® Sale Information



The Monthly Trend



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**CALGARY REAL ESTATE BOARD
TOTAL MLS® FOR MARCH 2008**

| | <u>2008</u> | <u>2007</u> | <u>Mth Chg</u> | <u>** 2008 YTD</u> | <u>**2007 YTD</u> | <u>YTD Chg</u> |
|--|---------------|---------------|----------------|--------------------|-------------------|----------------|
| <u>SINGLE FAMILY (Calgary Metro)</u> | | | | | | |
| Month End Inventory | 5,957 | 2,340 | 154.57% | n/a | n/a | n/a |
| New Listings Added | 3,493 | 3,131 | 11.56% | 9,497 | 7,661 | 23.97% |
| Sales | 1,418 | 2,272 | -37.59% | 3,747 | 5,709 | -34.37% |
| Avg DOM Sold | 40 | 24 | 66.67% | 42 | 29 | 44.83% |
| Avg DOM Active | 41 | 28 | 46.43% | 41 | 28 | 46.43% |
| Average Sale Price | 474,513 | 479,914 | -1.13% | 468,042 | 456,980 | 2.42% |
| Median Price | 420,000 | 427,000 | -1.64% | 420,000 | 409,900 | 2.46% |
| Total Sales | 672,859,471 | 1,090,365,278 | -38.29% | 1,753,753,130 | 2,608,899,937 | -32.78% |
| Sales \$/List \$ | 97.15% | 98.79% | -1.66% | 97.21% | 98.48% | -1.29% |
| <u>CONDOMINIUM (Calgary Metro)</u> | | | | | | |
| Month End Inventory | 2,781 | 726 | 283.06% | n/a | n/a | n/a |
| New Listings Added | 1,561 | 1,250 | 24.88% | 4,208 | 3,143 | 33.88% |
| Sales | 565 | 1,026 | -44.93% | 1,577 | 2,656 | -40.63% |
| Avg DOM Sold | 43 | 24 | 79.17% | 45 | 29 | 55.17% |
| Avg DOM Active | 42 | 25 | 68.00% | 42 | 25 | 68.00% |
| Average Sale Price | 312,620 | 312,280 | 0.11% | 311,967 | 301,932 | 3.32% |
| Median Price | 293,000 | 290,000 | 1.03% | 293,000 | 280,000 | 4.64% |
| Total Sales | 176,630,554 | 320,399,313 | -44.87% | 491,971,479 | 801,931,649 | -38.65% |
| Sales \$/List \$ | 97.39% | 98.81% | -1.43% | 97.37% | 98.60% | -1.24% |
| <u>TOWNS (Outside Calgary)</u> | | | | | | |
| Month End Inventory | 2,550 | 952 | 167.86% | n/a | n/a | n/a |
| New Listings Added | 1,105 | 782 | 41.30% | 2,997 | 2,054 | 45.91% |
| Sales | 371 | 624 | -40.54% | 988 | 1,504 | -34.31% |
| Avg DOM Sold | 65 | 36 | 80.56% | 64 | 43 | 48.84% |
| Avg DOM Active | 61 | 54 | 12.96% | 61 | 54 | 12.96% |
| Average Sale Price | 389,200 | 358,869 | 8.45% | 387,728 | 350,411 | 10.65% |
| Median Price | 365,000 | 340,000 | 7.35% | 351,900 | 329,900 | 6.67% |
| Total Sales | 144,393,271 | 223,934,383 | -35.52% | 383,075,658 | 527,017,914 | -27.31% |
| Sales \$/List \$ | 97.15% | 98.45% | -1.32% | 97.17% | 98.32% | -1.17% |
| <u>COUNTRY RESIDENTIAL (Acreages)</u> | | | | | | |
| Month End Inventory | 786 | 409 | 92.18% | n/a | n/a | n/a |
| New Listings Added | 293 | 191 | 53.40% | 751 | 471 | 59.45% |
| Sales | 79 | 93 | -15.05% | 170 | 192 | -11.46% |
| Avg DOM Sold | 82 | 63 | 30.16% | 88 | 67 | 31.34% |
| Avg DOM Active | 73 | 71 | 2.82% | 73 | 71 | 2.82% |
| Average Sale Price | 737,290 | 837,542 | -11.97% | 840,893 | 793,437 | 5.98% |
| Median Price | 692,200 | 775,000 | -10.68% | 735,000 | 725,000 | 1.38% |
| Total Sales | 58,245,900 | 77,891,420 | -25.22% | 142,951,750 | 152,339,920 | -6.16% |
| Sales \$/List \$ | 95.70% | 95.69% | 0.01% | 95.33% | 95.89% | -0.58% |
| <u>RURAL LAND</u> | | | | | | |
| Month End Inventory | 461 | 255 | 80.78% | n/a | n/a | n/a |
| New Listings Added | 97 | 82 | 18.29% | 331 | 232 | 42.67% |
| Sales | 25 | 45 | -44.44% | 56 | 97 | -42.27% |
| Avg DOM Sold | 63 | 87 | -27.59% | 91 | 93 | -2.15% |
| Avg DOM Active | 105 | 97 | 8.25% | 105 | 97 | 8.25% |
| Average Sale Price | 393,218 | 526,878 | -25.37% | 571,542 | 541,495 | 5.55% |
| Median Price | 350,000 | 347,000 | 0.86% | 350,000 | 354,900 | -1.38% |
| Total Sales | 9,830,450 | 23,709,523 | -58.54% | 32,006,350 | 52,525,054 | -39.06% |
| Sales \$/List \$ | 95.54% | 94.18% | 1.44% | 90.47% | 93.97% | -3.73% |
| <u>TOTAL MLS®*</u> | | | | | | |
| Month End Inventory | 12,597 | 4,723 | 166.72% | n/a | n/a | n/a |
| New Listings Added | 6,579 | 5,470 | 20.27% | 17,870 | 13,640 | 31.01% |
| Sales | 2,478 | 4,077 | -39.22% | 6,569 | 10,202 | -35.61% |
| Avg DOM Sold | 46 | 27 | 70.37% | 48 | 33 | 45.45% |
| Avg DOM Active | 50 | 40 | 25.00% | 50 | 40 | 25.00% |
| Average Sale Price | 429,267 | 426,184 | 0.72% | 427,258 | 406,344 | 5.15% |
| Median Price | 386,000 | 379,000 | 1.85% | 380,000 | 363,000 | 4.68% |
| Total Sales | 1,063,722,546 | 1,737,550,962 | -38.78% | 2,806,659,167 | 4,145,519,619 | -32.30% |
| Sales \$/List \$ | 97.09% | 98.54% | -1.47% | 97.05% | 98.33% | -1.30% |

*Total MLS® includes Mobile Listings

**Year-to-date values in the monthly statistics package will accurately reflect our database at that specific point in time.

**CALGARY REAL ESTATE BOARD
CALGARY METRO BY PRICE CATEGORY
MARCH 2008**

| | Mar-08 | | | | Mar-07 | | | |
|----------------------|---------------|-----------------|--------------|--------------|-----------------|--------|--------------|--------|
| SINGLE FAMILY | Month | **Y.T.D. | | Month | **Y.T.D. | | | |
| 0 - 99,999 | - | 0.00% | - | 0.00% | - | 0.00% | - | 0.00% |
| 100,000 - 199,999 | 3 | 0.21% | 6 | 0.16% | 2 | 0.09% | 14 | 0.25% |
| 200,000 - 299,999 | 68 | 4.80% | 188 | 5.02% | 120 | 5.30% | 483 | 8.48% |
| 300,000 - 349,999 | 208 | 14.67% | 576 | 15.37% | 331 | 14.61% | 997 | 17.50% |
| 350,000 - 399,999 | 306 | 21.58% | 811 | 21.64% | 452 | 19.96% | 1,177 | 20.66% |
| 400,000 - 449,999 | 272 | 19.18% | 715 | 19.08% | 403 | 17.79% | 1,010 | 17.73% |
| 450,000 - 499,999 | 184 | 12.98% | 475 | 12.68% | 331 | 14.61% | 689 | 12.09% |
| 500,000 - 549,999 | 111 | 7.83% | 281 | 7.50% | 188 | 8.30% | 393 | 6.90% |
| 550,000 - 599,999 | 73 | 5.15% | 178 | 4.75% | 122 | 5.39% | 269 | 4.72% |
| 600,000 - 649,999 | 42 | 2.96% | 124 | 3.31% | 85 | 3.75% | 171 | 3.00% |
| 650,000 - 699,999 | 35 | 2.47% | 89 | 2.38% | 50 | 2.21% | 109 | 1.91% |
| 700,000 - 799,999 | 47 | 3.31% | 130 | 3.47% | 69 | 3.05% | 151 | 2.65% |
| 800,000 - 899,999 | 20 | 1.41% | 62 | 1.65% | 35 | 1.55% | 75 | 1.32% |
| 900,000 - 999,999 | 10 | 0.71% | 25 | 0.67% | 16 | 0.71% | 36 | 0.63% |
| OVER 1,000,000 | 39 | 2.75% | 87 | 2.32% | 61 | 2.69% | 124 | 2.18% |
| | 1,418 | | 3,747 | | 2,265 | | 5,698 | |
| CONDO | | | | | | | | |
| 0 - 99,999 | - | 0.00% | - | 0.00% | - | 0.00% | 1 | 0.04% |
| 100,000 - 199,999 | 10 | 1.77% | 33 | 2.09% | 31 | 3.03% | 121 | 4.56% |
| 200,000 - 299,999 | 298 | 52.74% | 822 | 52.12% | 542 | 52.93% | 1,488 | 56.07% |
| 300,000 - 349,999 | 124 | 21.95% | 381 | 24.16% | 217 | 21.19% | 530 | 19.97% |
| 350,000 - 399,999 | 63 | 11.15% | 156 | 9.89% | 104 | 10.16% | 242 | 9.12% |
| 400,000 - 449,999 | 34 | 6.02% | 77 | 4.88% | 49 | 4.79% | 111 | 4.18% |
| 450,000 - 499,999 | 14 | 2.48% | 45 | 2.85% | 33 | 3.22% | 70 | 2.64% |
| 500,000 - 549,999 | 2 | 0.35% | 14 | 0.89% | 13 | 1.27% | 30 | 1.13% |
| 550,000 - 599,999 | 8 | 1.42% | 16 | 1.01% | 12 | 1.17% | 20 | 0.75% |
| 600,000 - 649,999 | 7 | 1.24% | 9 | 0.57% | 5 | 0.49% | 9 | 0.34% |
| 650,000 - 699,999 | 1 | 0.18% | 9 | 0.57% | 9 | 0.88% | 12 | 0.45% |
| 700,000 - 799,999 | 2 | 0.35% | 6 | 0.38% | 7 | 0.68% | 8 | 0.30% |
| 800,000 - 899,999 | - | 0.00% | 2 | 0.13% | 2 | 0.20% | 6 | 0.23% |
| 900,000 - 999,999 | - | 0.00% | 2 | 0.13% | - | 0.00% | 1 | 0.04% |
| OVER 1,000,000 | 2 | 0.35% | 5 | 0.32% | - | 0.00% | 5 | 0.19% |
| | 565 | | 1,577 | | 1,024 | | 2,654 | |

**Year-to-date values in the monthly statistics package will accurately reflect our database at that specific point in time. Older monthly statistics will not reflect up-to-date changes that naturally occur."

CALGARY REAL ESTATE BOARD
CALGARY METRO
SINGLE FAMILY BY STYLE
MARCH 2008

| Style | Inventory | Listings Added | Sales | Avg Price | Total Sales | Median Price | Avg DOM | S\$/L\$ |
|-----------|-----------|----------------|-------|-----------|-------------|--------------|---------|---------|
| NW | | | | | | | | |
| BK-SP | 10 | 5 | 1 | 325,000 | 325,000 | 325,000 | 38 | 95.62% |
| BLEVL | 123 | 87 | 47 | 398,474 | 18,728,300 | 373,000 | 39 | 97.16% |
| BUNG | 488 | 287 | 124 | 468,868 | 58,139,650 | 462,000 | 36 | 96.83% |
| BUNGH | 20 | 13 | 7 | 625,357 | 4,377,500 | 595,000 | 40 | 97.94% |
| HL-SP | 1 | 1 | 0 | - | - | - | 0 | 0.00% |
| MODUL | 1 | 1 | 1 | 258,000 | 258,000 | 258,000 | 185 | 96.45% |
| SPLT2 | 106 | 59 | 22 | 595,900 | 13,109,800 | 461,500 | 34 | 98.04% |
| SPLT3 | 12 | 6 | 1 | 355,000 | 355,000 | 355,000 | 25 | 96.00% |
| SPLT4 | 83 | 63 | 30 | 431,630 | 12,948,900 | 398,500 | 29 | 97.87% |
| SPLT5 | 6 | 2 | 2 | 392,000 | 784,000 | 309,000 | 59 | 96.81% |
| ST1.5 | 46 | 25 | 7 | 528,786 | 3,701,500 | 482,500 | 31 | 96.31% |
| ST2 | 1125 | 649 | 267 | 498,425 | 133,079,445 | 455,000 | 40 | 97.55% |
| ST2.5 | 14 | 8 | 1 | 1,950,000 | 1,950,000 | 1,950,000 | 19 | 97.74% |
| ST3 | 15 | 5 | 0 | - | - | - | 0 | 0.00% |
| NE | | | | | | | | |
| BK-SP | 4 | 5 | 4 | 308,500 | 1,234,000 | 296,000 | 24 | 97.62% |
| BLEVL | 209 | 138 | 51 | 325,131 | 16,581,665 | 335,000 | 41 | 96.60% |
| BUNG | 258 | 165 | 57 | 335,539 | 19,125,700 | 329,900 | 42 | 96.92% |
| MODUL | 1 | 0 | 1 | 255,000 | 255,000 | 255,000 | 129 | 98.46% |
| SPLT2 | 21 | 14 | 6 | 384,733 | 2,308,400 | 371,500 | 39 | 96.48% |
| SPLT3 | 14 | 7 | 4 | 331,725 | 1,326,900 | 290,000 | 34 | 97.24% |
| SPLT4 | 114 | 67 | 17 | 345,324 | 5,870,500 | 328,000 | 40 | 97.60% |
| ST1.5 | 2 | 1 | 3 | 334,300 | 1,002,900 | 339,900 | 35 | 97.51% |
| ST2 | 411 | 236 | 90 | 359,400 | 32,346,037 | 347,000 | 41 | 96.81% |
| ST2.5 | 3 | 1 | 0 | - | - | - | 0 | 0.00% |
| SW | | | | | | | | |
| BK-SP | 7 | 4 | 5 | 364,100 | 1,820,500 | 360,000 | 67 | 96.86% |
| BLEVL | 55 | 44 | 16 | 451,813 | 7,229,000 | 381,500 | 49 | 97.30% |
| BUNG | 425 | 231 | 102 | 517,123 | 52,746,556 | 455,000 | 38 | 96.22% |
| BUNGH | 10 | 3 | 1 | 1,150,000 | 1,150,000 | 1,150,000 | 7 | 100.00% |
| SPLT2 | 102 | 57 | 16 | 588,463 | 9,415,400 | 575,000 | 39 | 96.56% |
| SPLT3 | 18 | 13 | 4 | 388,375 | 1,553,500 | 385,000 | 27 | 97.45% |
| SPLT4 | 71 | 37 | 10 | 387,440 | 3,874,400 | 388,000 | 51 | 97.54% |
| SPLT5 | 10 | 4 | 3 | 814,333 | 2,443,000 | 587,000 | 41 | 98.12% |
| ST1.5 | 30 | 14 | 4 | 716,000 | 2,864,000 | 640,000 | 80 | 95.79% |
| ST2 | 1062 | 591 | 199 | 598,740 | 119,149,248 | 490,000 | 43 | 96.93% |
| ST2.5 | 9 | 2 | 1 | 850,000 | 850,000 | 850,000 | 38 | 94.55% |
| ST3 | 19 | 8 | 0 | - | - | - | 0 | 0.00% |
| VILLA | 1 | 2 | 2 | 558,688 | 1,117,375 | 432,500 | 37 | 102.19% |
| SE | | | | | | | | |
| BK-SP | 6 | 7 | 1 | 400,000 | 400,000 | 400,000 | 1 | 96.39% |
| BLEVL | 56 | 34 | 15 | 378,433 | 5,676,500 | 372,000 | 28 | 97.95% |
| BUNG | 186 | 105 | 53 | 426,081 | 22,582,288 | 395,000 | 38 | 96.84% |
| BUNGH | 2 | 1 | 0 | - | - | - | 0 | 0.00% |
| BUNGS | 1 | 1 | 0 | - | - | - | 0 | 0.00% |
| SPLT2 | 63 | 46 | 23 | 572,257 | 13,161,900 | 499,900 | 37 | 97.23% |
| SPLT3 | 3 | 3 | 1 | 365,000 | 365,000 | 365,000 | 48 | 98.68% |
| SPLT4 | 62 | 38 | 13 | 391,115 | 5,084,500 | 385,000 | 48 | 97.75% |
| SPLT5 | 0 | 1 | 1 | 392,500 | 392,500 | 392,500 | 11 | 98.15% |
| ST1.5 | 5 | 2 | 1 | 400,000 | 400,000 | 400,000 | 33 | 96.41% |
| ST2 | 630 | 383 | 200 | 448,228 | 89,645,607 | 420,000 | 38 | 97.78% |
| ST2.5 | 1 | 0 | 1 | 353,000 | 353,000 | 353,000 | 44 | 99.46% |

NOTE: The above sales totals and median prices are for detached homes only. These figures do not include: Residential Attached, Duplex Side by Side, Duplex Up and Down, Townhouse, or Vacant Lot.

CALGARY REAL ESTATE BOARD
CALGARY METRO
CONDO BY STYLE
MARCH 2008

| Style | Inventory | Listings | | Sales | Avg Price | Total Sales | Median Price | Avg DOM | S\$/L\$ |
|-----------|-----------|----------|--|-------|-----------|-------------|--------------|---------|---------|
| | | Added | | | | | | | |
| NW | | | | | | | | | |
| APART | 391 | 236 | | 79 | 297,820 | 23,527,788 | 275,000 | 40 | 97.43% |
| APRTM | 33 | 16 | | 3 | 258,167 | 774,500 | 253,000 | 34 | 98.84% |
| BK-SP | 1 | 1 | | 0 | - | - | - | 0 | 0.00% |
| BLEVL | 18 | 4 | | 3 | 228,667 | 686,000 | 229,000 | 25 | 97.33% |
| BUNG | 62 | 38 | | 16 | 337,750 | 5,404,000 | 288,000 | 45 | 98.32% |
| BUNGH | 0 | 1 | | 1 | 320,000 | 320,000 | 320,000 | 61 | 94.81% |
| BUNGS | 1 | 0 | | 0 | - | - | - | 0 | 0.00% |
| LOFT | 0 | 0 | | 1 | 300,000 | 300,000 | 300,000 | 50 | 93.78% |
| PENTH | 5 | 0 | | 0 | - | - | - | 0 | 0.00% |
| SPLT2 | 10 | 4 | | 2 | 391,524 | 783,048 | 324,048 | 57 | 98.74% |
| SPLT3 | 4 | 2 | | 0 | - | - | - | 0 | 0.00% |
| SPLT4 | 16 | 8 | | 4 | 329,250 | 1,317,000 | 318,000 | 41 | 96.50% |
| SPLT5 | 4 | 3 | | 0 | - | - | - | 0 | 0.00% |
| ST2 | 195 | 127 | | 66 | 336,921 | 22,236,800 | 319,000 | 38 | 97.80% |
| ST2.5 | 3 | 1 | | 0 | - | - | - | 0 | 0.00% |
| ST3 | 8 | 3 | | 1 | 376,000 | 376,000 | 376,000 | 52 | 97.69% |
| VILLA | 1 | 1 | | 2 | 290,000 | 580,000 | 290,000 | 63 | 96.84% |
| NE | | | | | | | | | |
| APART | 61 | 40 | | 18 | 223,333 | 4,020,000 | 220,000 | 36 | 96.13% |
| APRTM | 18 | 11 | | 5 | 226,200 | 1,131,000 | 233,000 | 84 | 95.27% |
| BK-SP | 1 | 0 | | 0 | - | - | - | 0 | 0.00% |
| BLEVL | 9 | 5 | | 1 | 192,500 | 192,500 | 192,500 | 22 | 96.30% |
| BUNG | 21 | 13 | | 3 | 216,833 | 650,500 | 214,000 | 77 | 98.01% |
| SPLT4 | 6 | 1 | | 3 | 257,500 | 772,500 | 262,000 | 25 | 96.60% |
| SPLT5 | 0 | 0 | | 1 | 245,000 | 245,000 | 245,000 | 38 | 98.04% |
| ST2 | 97 | 51 | | 24 | 248,721 | 5,969,300 | 240,000 | 43 | 97.20% |
| ST2.5 | 3 | 1 | | 1 | 204,000 | 204,000 | 204,000 | 13 | 96.23% |
| ST3 | 1 | 1 | | 0 | - | - | - | 0 | 0.00% |
| SW | | | | | | | | | |
| APART | 959 | 499 | | 154 | 315,790 | 48,631,647 | 289,000 | 45 | 96.93% |
| APRTM | 65 | 32 | | 7 | 282,614 | 1,978,300 | 276,900 | 43 | 96.54% |
| BLEVL | 8 | 5 | | 1 | 318,000 | 318,000 | 318,000 | 13 | 97.88% |
| BUNG | 139 | 71 | | 15 | 301,933 | 4,529,000 | 318,000 | 57 | 97.03% |
| BUNGH | 3 | 1 | | 1 | 385,000 | 385,000 | 385,000 | 49 | 101.34% |
| LOFT | 21 | 14 | | 7 | 348,143 | 2,437,000 | 357,500 | 51 | 97.05% |
| PENTH | 20 | 8 | | 1 | 438,000 | 438,000 | 438,000 | 48 | 97.35% |
| SPLT2 | 3 | 2 | | 0 | - | - | - | 0 | 0.00% |
| SPLT3 | 2 | 0 | | 1 | 332,500 | 332,500 | 332,500 | 48 | 96.38% |
| SPLT4 | 16 | 9 | | 2 | 336,750 | 673,500 | 285,000 | 34 | 97.64% |
| SPLT5 | 5 | 5 | | 3 | 424,633 | 1,273,900 | 337,900 | 58 | 97.86% |
| ST1.5 | 1 | 0 | | 0 | - | - | - | 0 | 0.00% |
| ST2 | 233 | 159 | | 63 | 349,804 | 22,037,639 | 327,500 | 39 | 98.08% |
| ST2.5 | 1 | 0 | | 1 | 645,000 | 645,000 | 645,000 | 21 | 97.74% |
| ST3 | 48 | 20 | | 3 | 649,000 | 1,947,000 | 645,000 | 49 | 96.88% |
| VILLA | 13 | 7 | | 3 | 674,000 | 2,022,000 | 552,000 | 52 | 96.52% |
| SE | | | | | | | | | |
| APART | 108 | 71 | | 34 | 263,435 | 8,956,800 | 256,000 | 37 | 97.20% |
| APRTM | 8 | 5 | | 1 | 268,000 | 268,000 | 268,000 | 32 | 97.45% |
| BK-SP | 0 | 0 | | 1 | 269,500 | 269,500 | 269,500 | 22 | 98.75% |
| BLEVL | 3 | 2 | | 2 | 288,000 | 576,000 | 246,000 | 41 | 98.82% |
| BUNG | 26 | 8 | | 4 | 354,625 | 1,418,500 | 328,000 | 51 | 98.02% |
| SPLT2 | 7 | 3 | | 0 | - | - | - | 0 | 0.00% |
| SPLT3 | 2 | 1 | | 1 | 263,000 | 263,000 | 263,000 | 48 | 97.44% |
| SPLT4 | 7 | 4 | | 3 | 304,133 | 912,400 | 298,500 | 43 | 96.93% |
| SPLT5 | 3 | 2 | | 0 | - | - | - | 0 | 0.00% |
| ST2 | 103 | 58 | | 23 | 296,867 | 6,827,932 | 295,000 | 46 | 98.57% |
| ST3 | 5 | 5 | | 0 | - | - | - | 0 | 0.00% |
| VILLA | 3 | 1 | | 0 | - | - | - | 0 | 0.00% |

**CALGARY REAL ESTATE BOARD
TOWN AND COUNTRY BY PRICE CATEGORY
MARCH 2008**

| TOWNS | Mar-08 | | | | Mar-07 | | | |
|-------------------|---------------|-----------------|------------|--------------|-----------------|--------|--------------|--------|
| | Month | **Y.T.D. | | Month | **Y.T.D. | | | |
| 0 - 99,999 | 3 | 0.81% | 7 | 0.71% | 10 | 1.61% | 40 | 2.66% |
| 100,000 - 199,999 | 24 | 6.47% | 55 | 5.57% | 47 | 7.54% | 121 | 8.05% |
| 200,000 - 299,999 | 73 | 19.68% | 222 | 22.47% | 181 | 29.05% | 447 | 29.74% |
| 300,000 - 349,999 | 67 | 18.06% | 194 | 19.64% | 96 | 15.41% | 250 | 16.63% |
| 350,000 - 399,999 | 65 | 17.52% | 154 | 15.59% | 104 | 16.69% | 243 | 16.17% |
| 400,000 - 449,999 | 56 | 15.09% | 135 | 13.66% | 80 | 12.84% | 163 | 10.84% |
| 450,000 - 499,999 | 25 | 6.74% | 69 | 6.98% | 45 | 7.22% | 97 | 6.45% |
| 500,000 - 549,999 | 15 | 4.04% | 49 | 4.96% | 16 | 2.57% | 35 | 2.33% |
| 550,000 - 599,999 | 9 | 2.43% | 26 | 2.63% | 11 | 1.77% | 29 | 1.93% |
| 600,000 - 649,999 | 8 | 2.16% | 17 | 1.72% | 7 | 1.12% | 19 | 1.26% |
| 650,000 - 699,999 | 7 | 1.89% | 9 | 0.91% | 7 | 1.12% | 17 | 1.13% |
| 700,000 - 799,999 | 7 | 1.89% | 16 | 1.62% | 3 | 0.48% | 8 | 0.53% |
| 800,000 - 899,999 | 4 | 1.08% | 12 | 1.21% | 5 | 0.80% | 11 | 0.73% |
| 900,000 - 999,999 | 1 | 0.27% | 9 | 0.91% | 4 | 0.64% | 8 | 0.53% |
| OVER 1,000,000 | 7 | 1.89% | 14 | 1.42% | 7 | 1.12% | 15 | 1.00% |
| | 371 | | 988 | | 623 | | 1,503 | |

COUNTRY RESIDENTIAL (ACREAGES)

| | | | | | | | | |
|-------------------|-----------|--------|------------|--------|-----------|--------|------------|--------|
| 0 - 99,999 | - | 0.00% | - | 0.00% | 2 | 2.17% | 3 | 1.57% |
| 100,000 - 199,999 | 2 | 2.53% | 2 | 1.18% | 1 | 1.09% | 4 | 2.09% |
| 200,000 - 299,999 | 5 | 6.33% | 8 | 4.71% | 3 | 3.26% | 8 | 4.19% |
| 300,000 - 349,999 | 2 | 2.53% | 4 | 2.35% | 3 | 3.26% | 8 | 4.19% |
| 350,000 - 399,999 | 3 | 3.80% | 6 | 3.53% | 3 | 3.26% | 12 | 6.28% |
| 400,000 - 449,999 | 7 | 8.86% | 7 | 4.12% | 1 | 1.09% | 5 | 2.62% |
| 450,000 - 499,999 | 3 | 3.80% | 8 | 4.71% | 9 | 9.78% | 13 | 6.81% |
| 500,000 - 549,999 | 4 | 5.06% | 13 | 7.65% | 2 | 2.17% | 6 | 3.14% |
| 550,000 - 599,999 | 5 | 6.33% | 12 | 7.06% | 4 | 4.35% | 8 | 4.19% |
| 600,000 - 649,999 | 3 | 3.80% | 4 | 2.35% | 5 | 5.43% | 11 | 5.76% |
| 650,000 - 699,999 | 6 | 7.59% | 13 | 7.65% | 5 | 5.43% | 12 | 6.28% |
| 700,000 - 799,999 | 13 | 16.46% | 26 | 15.29% | 10 | 10.87% | 22 | 11.52% |
| 800,000 - 899,999 | 8 | 10.13% | 17 | 10.00% | 10 | 10.87% | 21 | 10.99% |
| 900,000 - 999,999 | 5 | 6.33% | 14 | 8.24% | 9 | 9.78% | 19 | 9.95% |
| OVER 1,000,000 | 13 | 16.46% | 36 | 21.18% | 25 | 27.17% | 39 | 20.42% |
| | 79 | | 170 | | 92 | | 191 | |

**Year-to-date values in the monthly statistics package will accurately reflect our database at that specific point in time. Older monthly statistics will not reflect up-to-date changes that naturally occur."

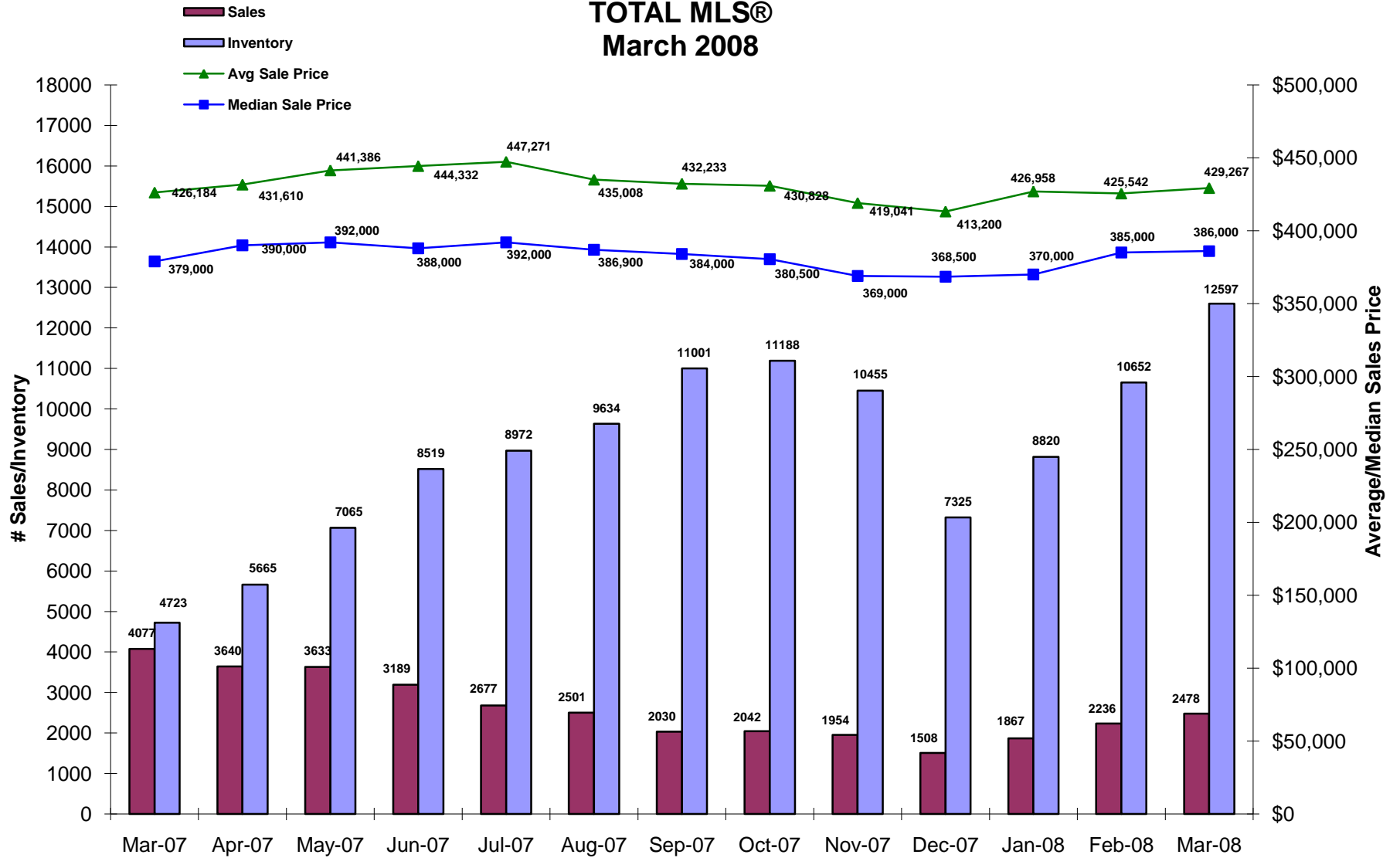
CREB® Stats
Calgary Commercial Summary
Year to Date March 31, 2008

| Type | Sold or Leased | Sold or Leased | Avg Price or Lse / M ² | Avg DOM | Total Sales | SP / LP |
|-----------------------|----------------|----------------|-----------------------------------|---------|-------------------|---------|
| IND | L | 2 | 9.87 | 49 | | |
| OFC | L | 3 | 7.77 | 69 | | |
| AGR | S | 9 | 1,501,666.67 | 122 | 13,515,000 | 88.89% |
| BUS | S | 23 | 76,317.39 | 106 | 1,755,300 | 83.38% |
| BWP | S | 4 | 527,250.00 | 200 | 2,109,000 | 92.92% |
| IND | S | 19 | 869,016.79 | 115 | 16,511,319 | 95.64% |
| LAN | S | 7 | 1,801,000.00 | 168 | 12,607,000 | 82.82% |
| MFC | S | 4 | 406,500 | 69 | 1,626,000 | 91.35% |
| OFC | S | 1 | 210,000 | 104 | 210,000 | 75.03% |
| RET | S | 11 | 555,911 | 111 | 6,115,020 | 91.70% |
| Total YTD 2008 | | 83 | | | 40,933,639 | |

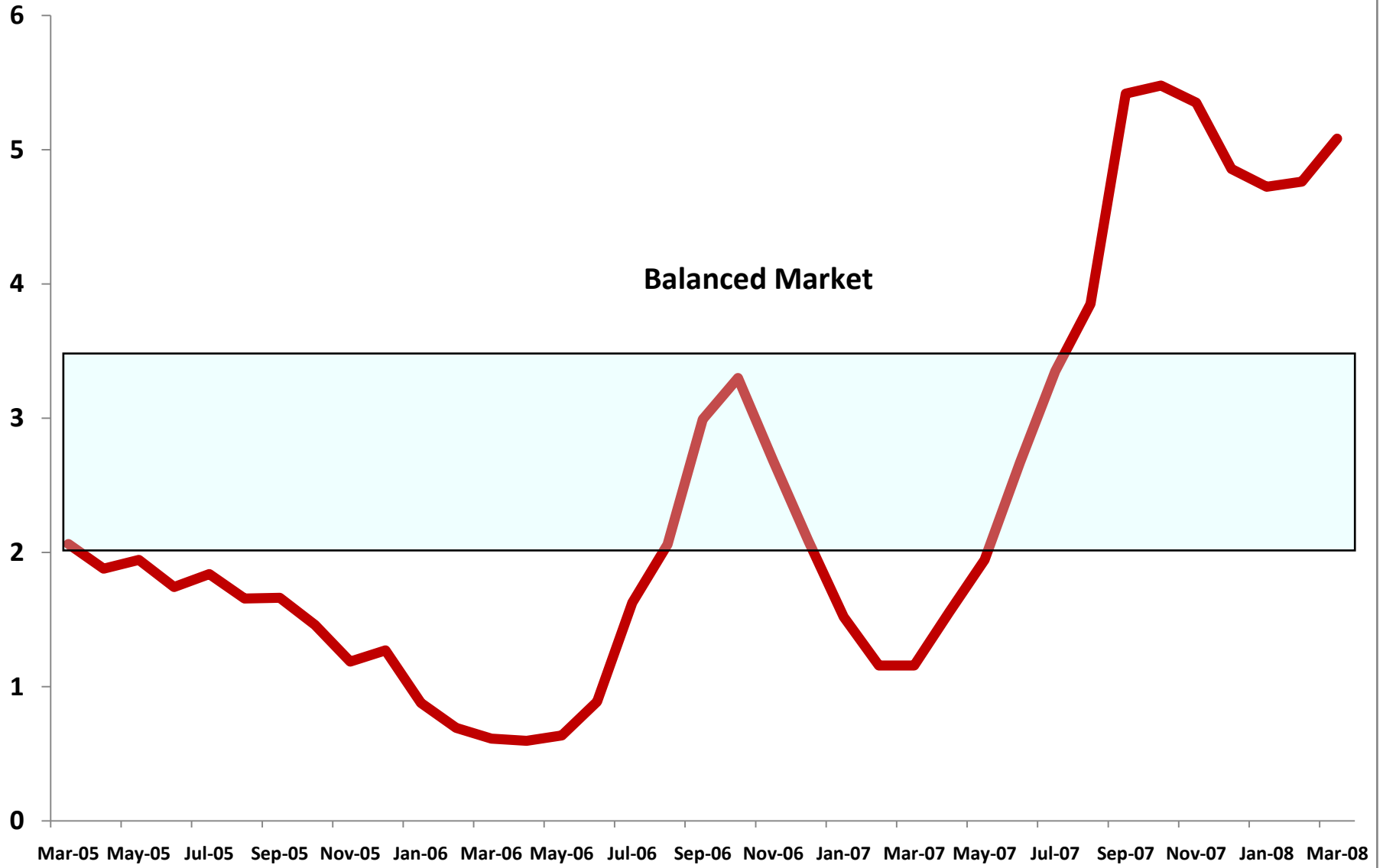
Year to Date March 31, 2007

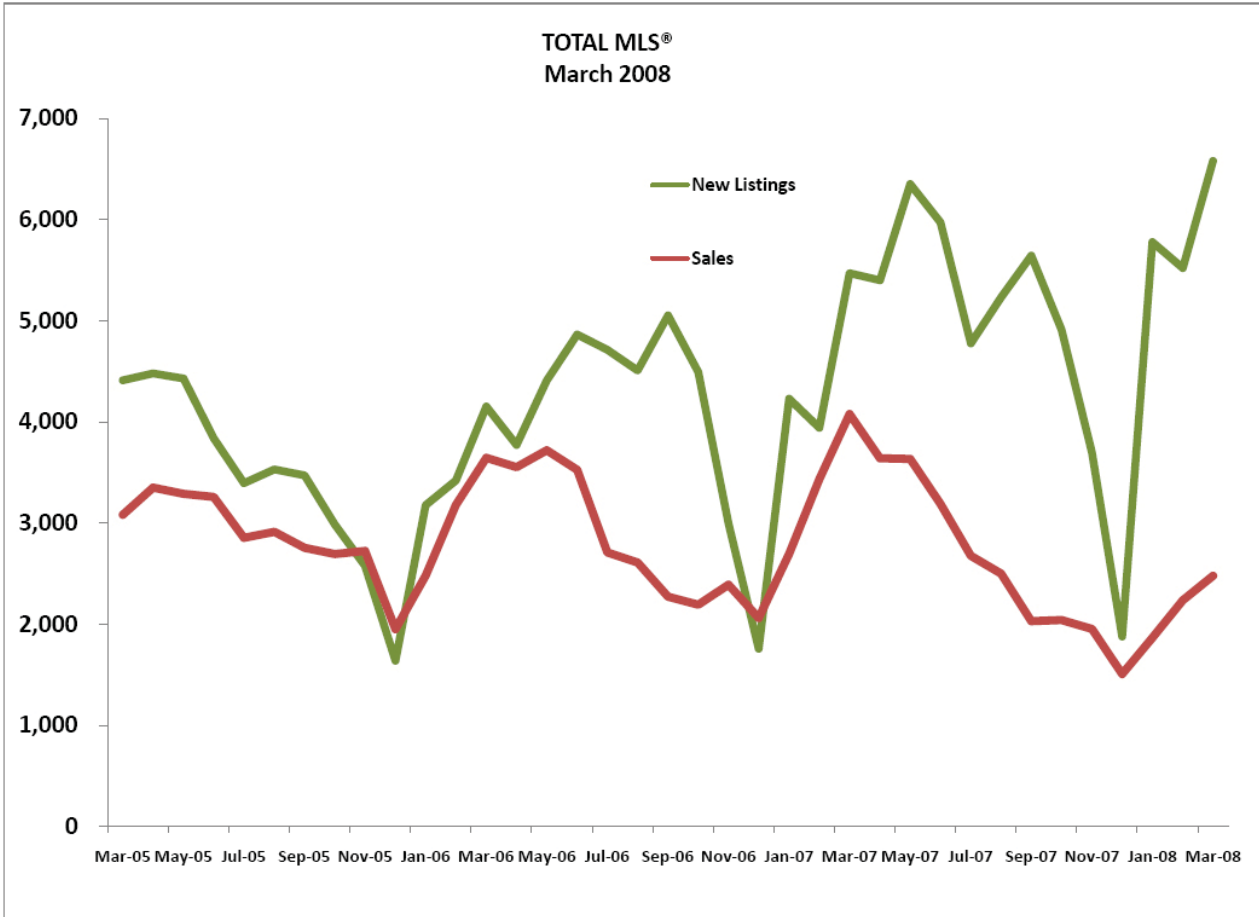
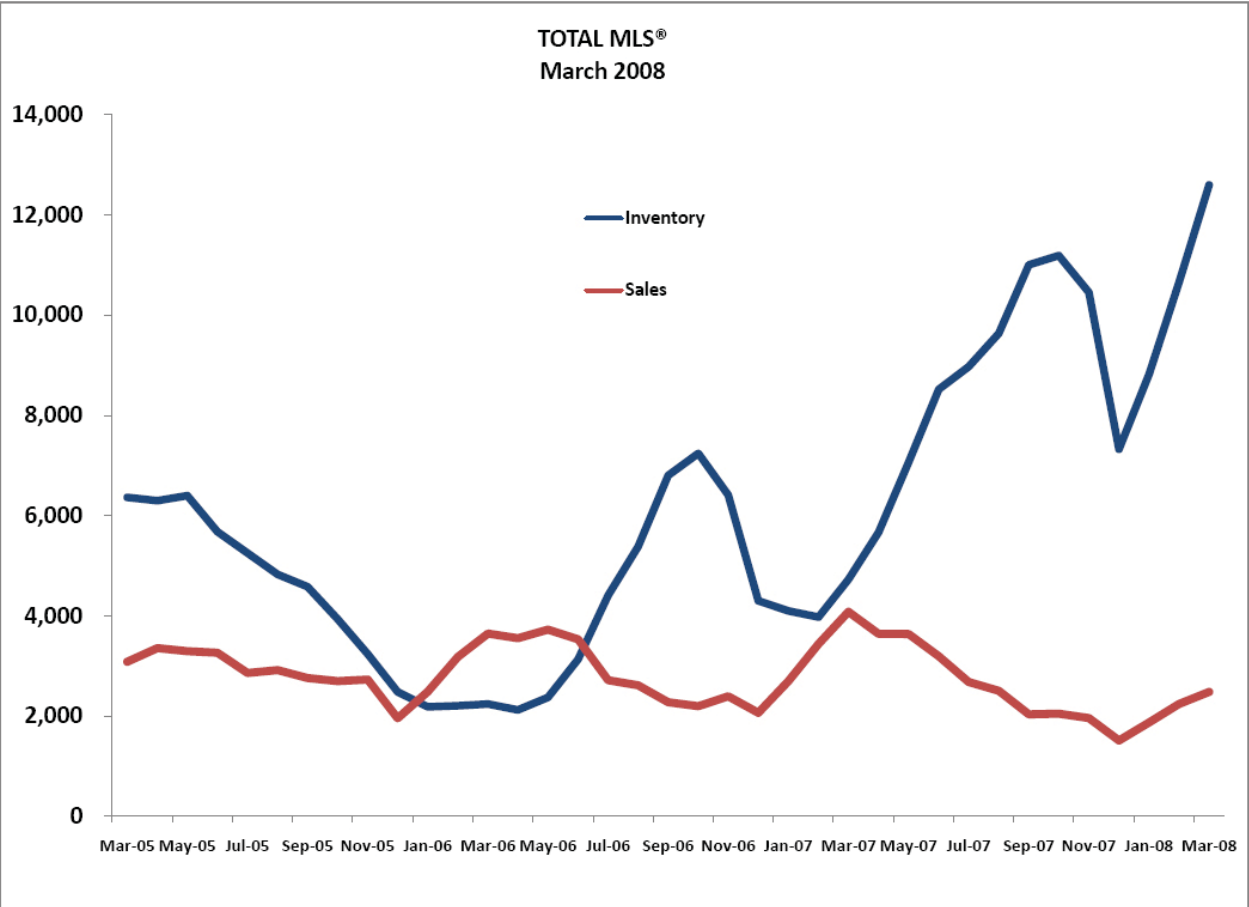
| Type | Sold or Leased | Sold or Leased | Avg Price or Lse / M ² | Avg DOM | Total Sales | SP / LP |
|-----------------------|----------------|----------------|-----------------------------------|---------|-------------------|---------|
| IND | L | 3 | 8.82 | 43 | | |
| RET | L | 3 | 11.36 | 106 | | |
| AGR | S | 9 | 507,844.44 | 105 | 4,570,600 | 93.22% |
| BUS | S | 17 | 66,400.00 | 134 | 1,128,800 | 78.53% |
| BWP | S | 16 | 687,437.50 | 159 | 10,999,000 | 91.91% |
| IND | S | 22 | 465,987.27 | 94 | 10,251,720 | 96.80% |
| LAN | S | 13 | 1,899,250.00 | 247 | 24,690,250 | 83.59% |
| MFC | S | 11 | 999,091 | 49 | 10,990,000 | 97.26% |
| OFC | S | 4 | 604,500 | 94 | 2,418,000 | 94.13% |
| RET | S | 16 | 637,338 | 91 | 10,197,400 | 90.14% |
| Total YTD 2007 | | 114 | | | 69,546,370 | |

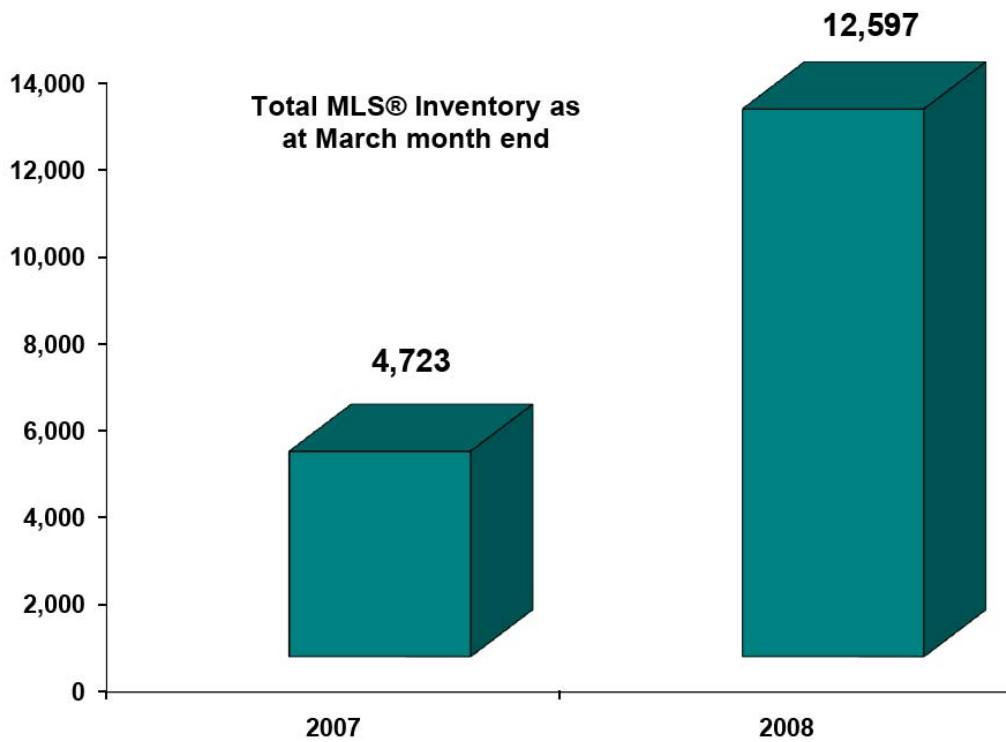
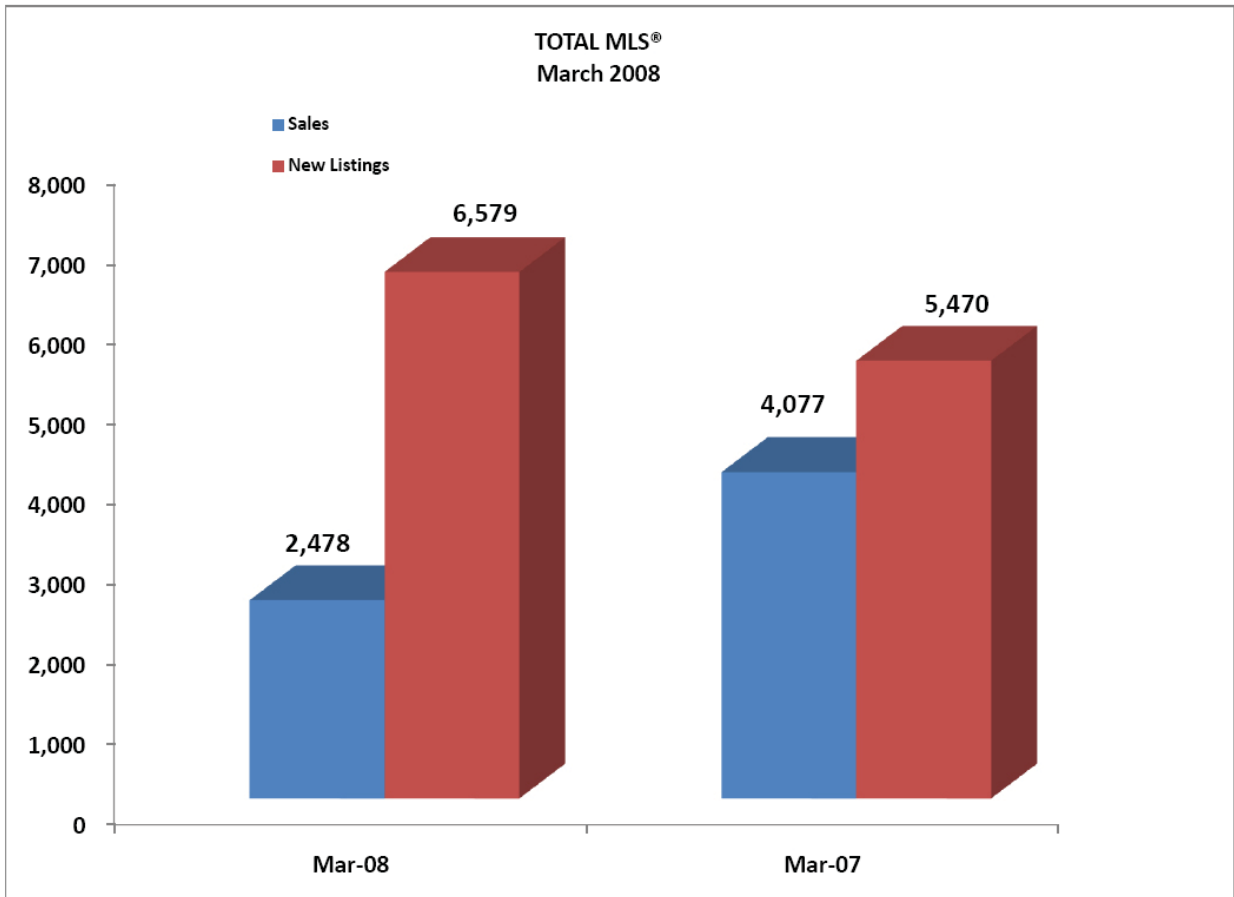
TOTAL MLS® March 2008



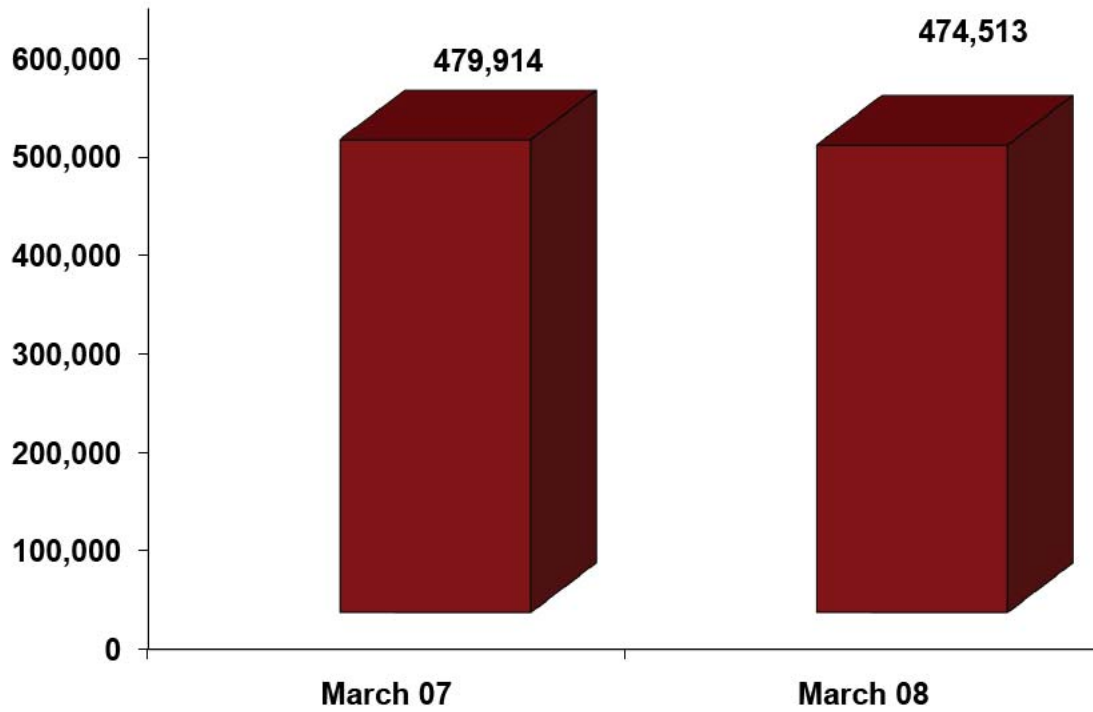
Absorption Rate (Inventory Turnover) Total MLS® March 2008



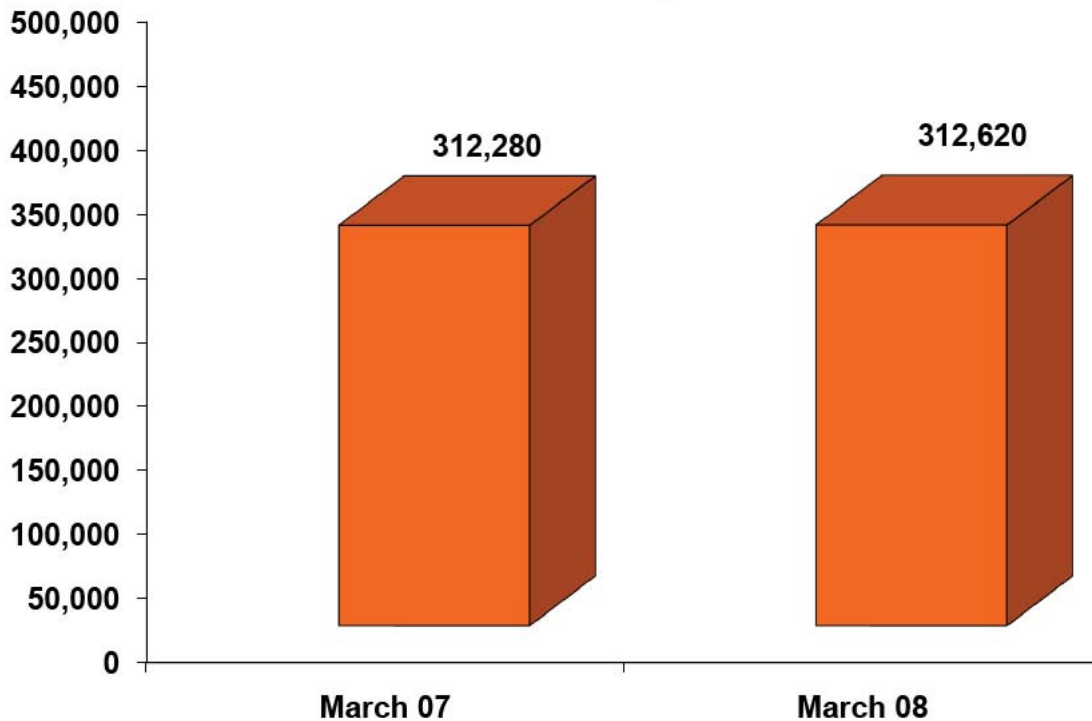




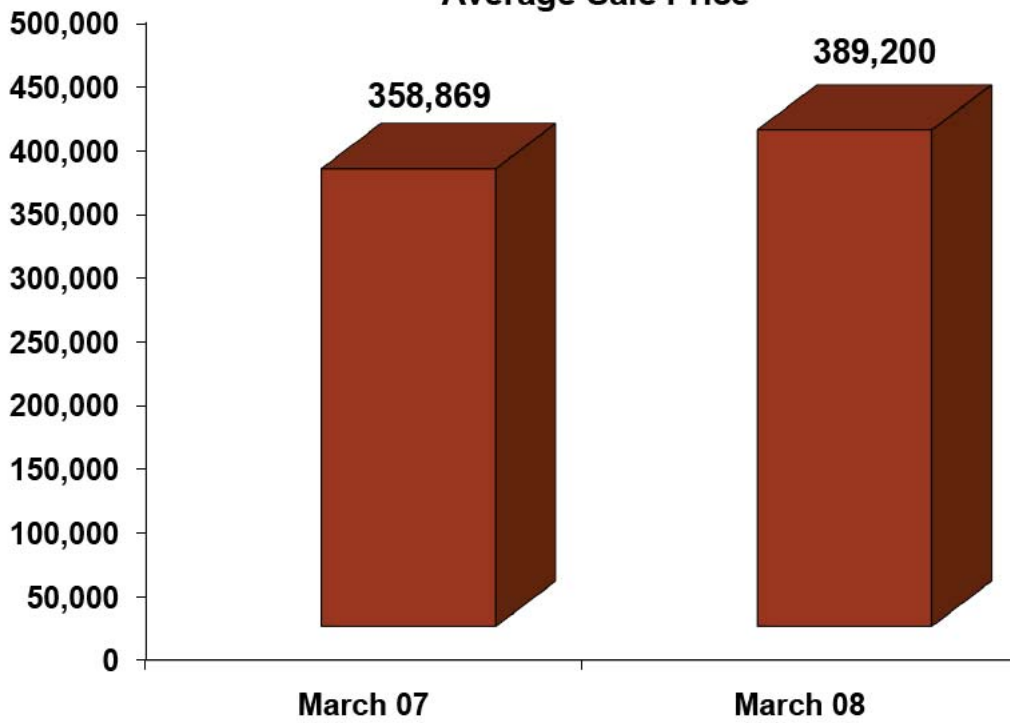
Calgary Metro Single Family Average Sale Price



Calgary Metro Condominium Average Sale Price



Surrounding Towns Average Sale Price



Country Residential (Acreages) Average Sale Price

